



## SKIP-A-PAYMENT AUTHORIZATION

Complete and return this authorization form to skip a payment on eligible EECU loans. Please read the following before submitting your Skip-A-Payment request:

1. By submitting a Skip-A-Payment request, you authorize EECU to advance your loan due date by one month on the eligible loan(s) you select. This may extend the maturity date of your loan(s).
2. **Loans that do not qualify include Lines of Credit, Mortgage Loans, Home Equity Loans, Home Improvement Loans, Land Loans, Business Loans, any loan that has been sold or partially sold and is serviced by EECU, loans with collateral protection insurance, loans on an insurance payment/claim, loans that received a payment extension during the previous 11 months and all loans that have a first payment after September 30, 2017. EECU credit card payments are not eligible.**
3. There is a processing fee of 10% of the payment due, with a minimum of \$5 and a maximum of \$50 for each loan payment skipped.
4. Interest will continue to accrue on the unpaid balance(s) during the month you skip a payment.
5. Keep a copy of this authorization with your original loan documents.
6. If you have any form of voluntary insurance or warranty coverage in connection with the loan on which you seek to skip a payment, you should ensure your election to skip does not affect your coverage (examples include but are not limited to: Credit Life, Credit Disability, GAP, Vehicle Warranty in Connection with your loan – not manufacturer or other warranty). Some companies that provide these insurance or warranty services limit the number of extensions on covered loans which may include voluntary skip payments. Such products are provided by third party companies and not the Credit Union so you will need to address any questions to those companies and review your policies/contracts.

Return your completed authorization in person at any branch office, by fax or mail. For additional details or assistance, please contact us at 817-882-0800.

LOAN INFORMATION		
NAME	DAYTIME PHONE	
DEDUCT THE 10% PROCESSING FEE FROM: Account Number: _____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Enclosed Check	MONTH & YEAR OF PAYMENT SKIP	
LOAN NUMBER(S) TO SKIP PAYMENT		
AGREEMENT / TERMS		
<p>By participating in the skip-a-payment program, you authorize EECU to advance your loan due date by one month on the eligible loan(s) you select and acknowledge that this may extend the maturity date of your loan(s). You also acknowledge that this request does not change your legal obligation to the Credit Union, that your loan agreement with the Credit Union requires regular monthly payments, and that the Credit Union is merely permitting you to defer payment for the month indicated above. Interest will continue to accrue on the unpaid balance(s) during the month you skip a payment. You acknowledge that if you fail to return this form seven (7) days prior to the due date of the monthly payment(s) you wish to skip, your normal loan payment(s) will be due on the normal due date(s); or, if subject to transfer, will be made on the scheduled due date(s). A processing fee of 10% of the payment due, with a minimum of \$5 and a maximum of \$50 will be assessed for each loan you choose to skip a payment, and when payments resume, unpaid interest will be collected first. The processing fee is non-refundable and constitutes a finance charge under each loan. All accounts must be in good standing to participate. EECU reserves the right to refuse any skip-a-payment request. If approved, your regular monthly payment will resume the month following your skipped payment. Payments made through payroll deductions or Direct Deposit will be transferred to your primary account during the month you choose to skip and will be subsequently available for withdrawal. Once EECU has received skip-a-payment request through online banking, unless contacted otherwise, consider your submission approved.</p>		
MEMBER SIGNATURE	DATE	
WHEN FINISHED, RETURN YOUR COMPLETED AUTHORIZATION TO		
EECU, PO Box 1777 Fort Worth, TX 76101-1777 Fax: 817-882-0099		
FOR CREDIT UNION USE ONLY		
APPROVED BY (FRO INITIALS)	DATE RECEIVED BY CU	DATE ENTERED IN SYSTEM